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PRESS RELEASE

TESMA ANNOUNCES COMPLETION OF OFFERING

July 18, 2002, Concord, Ontario.....Tesma International Inc. (TSX: TSM.A; NASDAQ: TSMA) ("Tesma") today announced the completion of the previously announced sale of 2,850,000 Class A Subordinate Voting Shares from treasury at \$35.15 per share to a syndicate led by Scotia Capital Inc. and including TD Securities Inc. and RBC Capital Markets.

Tesma, a global supplier of highly-engineered engine, transmission and fueling systems and modules for the automotive industry, employs over 4,600 employees in North America, Europe and Asia in 22 manufacturing facilities and two research centres.

For further information regarding this release, please contact Anthony E. Dobranowski, President and Chief Financial Officer of Tesma at (905) 417-2155.

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